






Sourcing

Emerging technology and travel management

Sourcing transformed:
real-time engagement with travel suppliers

What it means	 Machine learning A form of artificial intelligence, where software improves its performance by learning from the past.	 Blockchain A distributed database, in which information is controlled by independent people.	 Bots and virtual assistants Software that can substitute a human, being able to provide personalized responses and perform other tasks based on machine learning.	 Augmented and virtual reality Technologies, creating an immersive computer-generated environment (VR) or using virtual information to enhance the real world (AR).	 Internet of Things A network of connected intelligent devices using the Internet to communicate.
	What it means for sourcing	Taking intelligent sourcing to the next level.	‘Smart’ supplier agreements- for both parties.	Freeing up time for strategic supplier management.	Better-informed supplier decisions.

How emerging technologies can transform sourcing

